

S&P Global –Next Steps for Superannuation

A) S&P AMP Super Members

- Your super contributions will automatically be paid to the newly chosen default fund from 1 July 2023, but you can opt-out by completing a Choice of Fund form with AMP (or another) complying superannuation fund.
- Your current balance and any associated insurance will stay with your current fund* unless you elect to transfer it over. If you want to transfer your current balance and/or your current cover with AMP, AustralianSuper will assist you:
 1. The new provider may take on current insured amounts without requiring underwriting. If you want to do this, you will need to apply to AustralianSuper once you are a member. We suggest that you do not cancel any cover until accepted by AustralianSuper.
 2. You also need to decide if you want to do step 1 before you transfer your balance from AMP if you want it consolidated, as there is no insurance cover if there is no balance to pay the premiums

*if you want to continue to cover in the AMP fund but your contributions are going to AustralianSuper you will need to elect to opt into cover as the insurance cover will cease if:
- you are under age 25; or
- the fund does not receive any contributions for you for 16 consecutive months.

We suggest you to obtain financial advice before making a decision about insurance and your superannuation.

B) IHS Colonial First State (CFS) Super Members

- Your super contributions will automatically be paid to the newly chosen default fund from 1 July 2023, but you can opt-out by completing a Choice of Fund form with CFS (or another) complying superannuation fund.
- Your current balance and any associated insurance will stay with your current fund* unless you elect to transfer it over. If you want to transfer your current balance and/or your current cover with CFS, AustralianSuper will assist you:
 1. The new provider may take on current insured amounts without requiring underwriting. If you want to do this, you will need to apply to AustralianSuper once you are a member. We suggest that you do not cancel any cover until accepted by AustralianSuper.
 2. You also need to decide if you want to do step 1 before you transfer your balance from CFS if you want it consolidated, as there is no insurance cover if there is no balance to pay the premiums

*if you want to continue coverage in the CFS fund but your contributions are going to AustralianSuper you will need to elect to opt into cover as the insurance cover will cease if:
- you are under age 25; or
- the fund does not receive any contributions for you for 16 consecutive months.

We suggest you to obtain financial advice before making a decision about insurance and your superannuation.

C) Markit AustralianSuper Members

- Your contributions are already going to AustralianSuper and that will not change.
- There is a process AustralianSuper takes to transfer your membership from the current to the new offer. You can stay in the section of AustralianSuper you are already in, however then you will not be provided the default insurance cover that has been agreed to be provided by AustralianSuper for S&P Global team members.

AustralianSuper will communicate with impacted team members on this.

D) Other Team Members

- You have either made your own choice of fund or joined since 1 November 2021 and are stapled to a fund you joined prior to working with S&P Global.
- Your contributions will continue to be paid to your current fund* unless you want to opt into the new offer.
- If you would like to join AustralianSuper you will need to complete a Choice of Fund form.
- Your current balance and any associated insurance will stay with your current fund unless you elect to transfer it over. If you want to transfer your benefit in another fund and/or insurance cover in another fund to AustralianSuper, AustralianSuper will assist you:
 1. The new provider may take on current insured amounts without requiring underwriting. If you want to do this, you will need to apply to AustralianSuper once you are a member. We suggest that you do not cancel any cover until accepted by AustralianSuper.
 2. You also need to decide if you want to do step 1 before you transfer your balance from your current default fund if you want it consolidated, as there is no insurance cover if there is no balance to pay the premiums

*if you want to continue to cover in your current default fund but your contributions are going to AustralianSuper you will need to elect to opt into cover as the insurance cover will cease if:

- you are under age 25; or
- the fund does not receive any contributions for you for 16 consecutive months.

We suggest you to obtain financial advice before making a decision about insurance and your superannuation.