




# S&P Global Helping you transition to AustralianSuper

Education Manager  
Jaclyn Livingstone

June 2023



AustralianSuper acknowledges the Traditional Custodians of the land on which we work. We pay our respects to Elders past, present and emerging and extend that respect to all Aboriginal and Torres Strait Islander peoples.

**Our head office is on the land of the Wurundjeri people of the Kulin Nation**  
Our meeting is held on the land of the Wurundjeri people of the Kulin Nation

# Important information



This information has been prepared for S&P Global in June 2023 and may not be appropriate for a general audience.

This presentation may include general financial advice which doesn't take into account your personal objectives, financial situation or needs. Before making a decision consider if this information is right for you and read the following documents:

- *AustralianSuper Select Product Disclosure Statement (PDS)*, available at **[australiansuper.com](https://australiansuper.com)**
- *S&P Global AustralianSuper Select employee booklet*<sup>1</sup>
- *Insurance in your super* guide for AustralianSuper Select members

All documents available at: **[australiansuper.com/spglobal](https://australiansuper.com/spglobal)**

A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at **[australiansuper.com/tmd](https://australiansuper.com/tmd)** The Financial Services Guide is available at **[australiansuper.com/representatives](https://australiansuper.com/representatives)**

<sup>1</sup> The *S&P Global AustralianSuper Select employee booklet* is only for those who qualify for AustralianSuper Select.

# What we'll cover today

- What's changing
- About AustralianSuper
- About our investments
- Fees and costs
- Insurance arrangements
- Next steps
- Get more from being a member
- What happens next

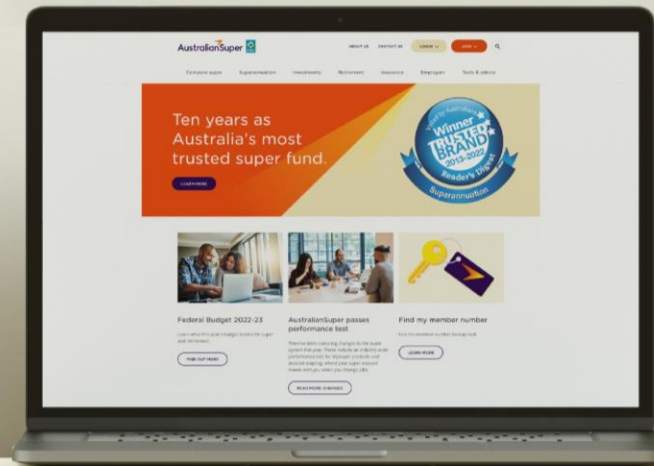


# Keeping you informed

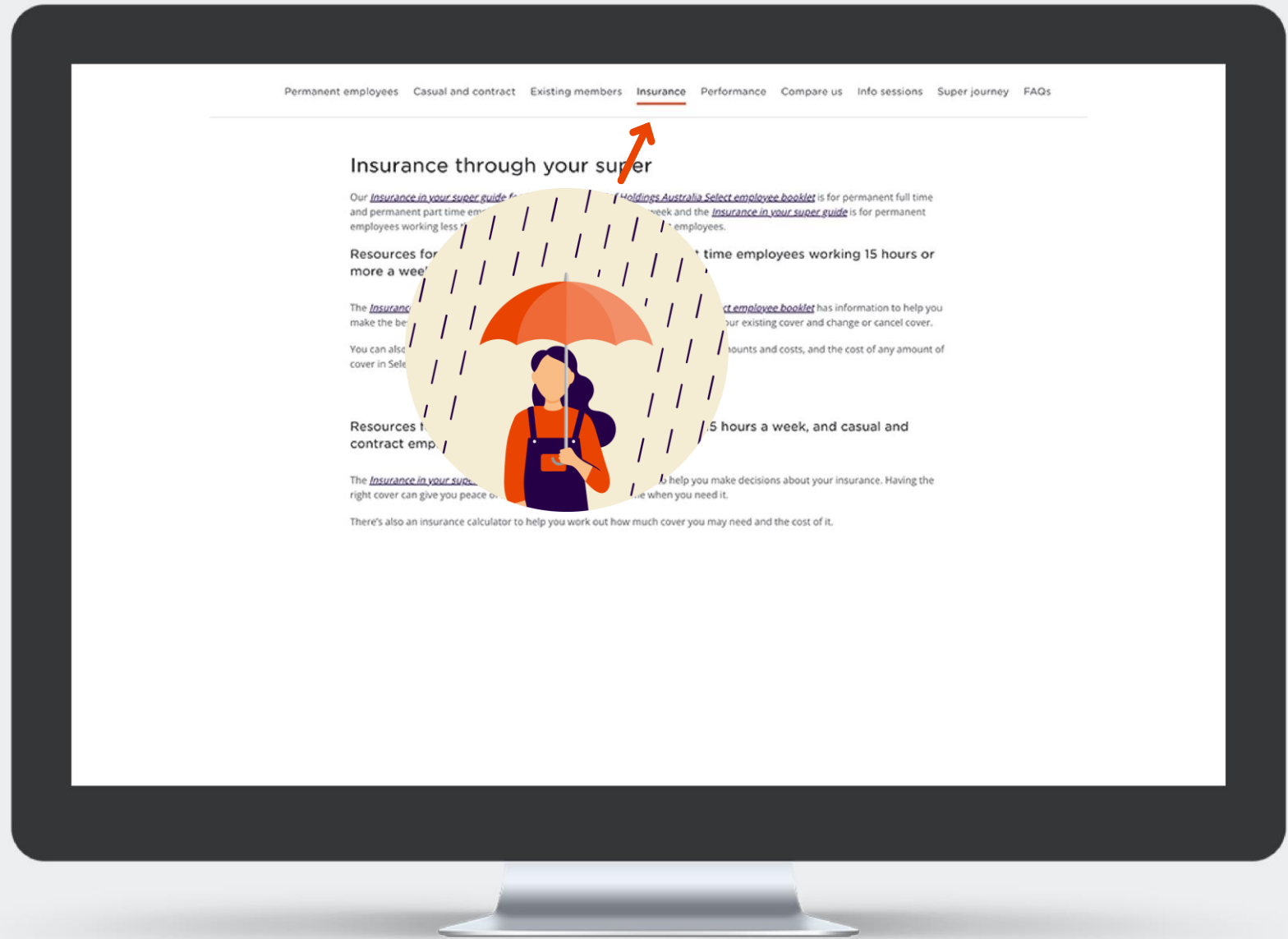
Dedicated webpage for all employees:

**[australiansuper.com/spglobal](https://australiansuper.com/spglobal)**

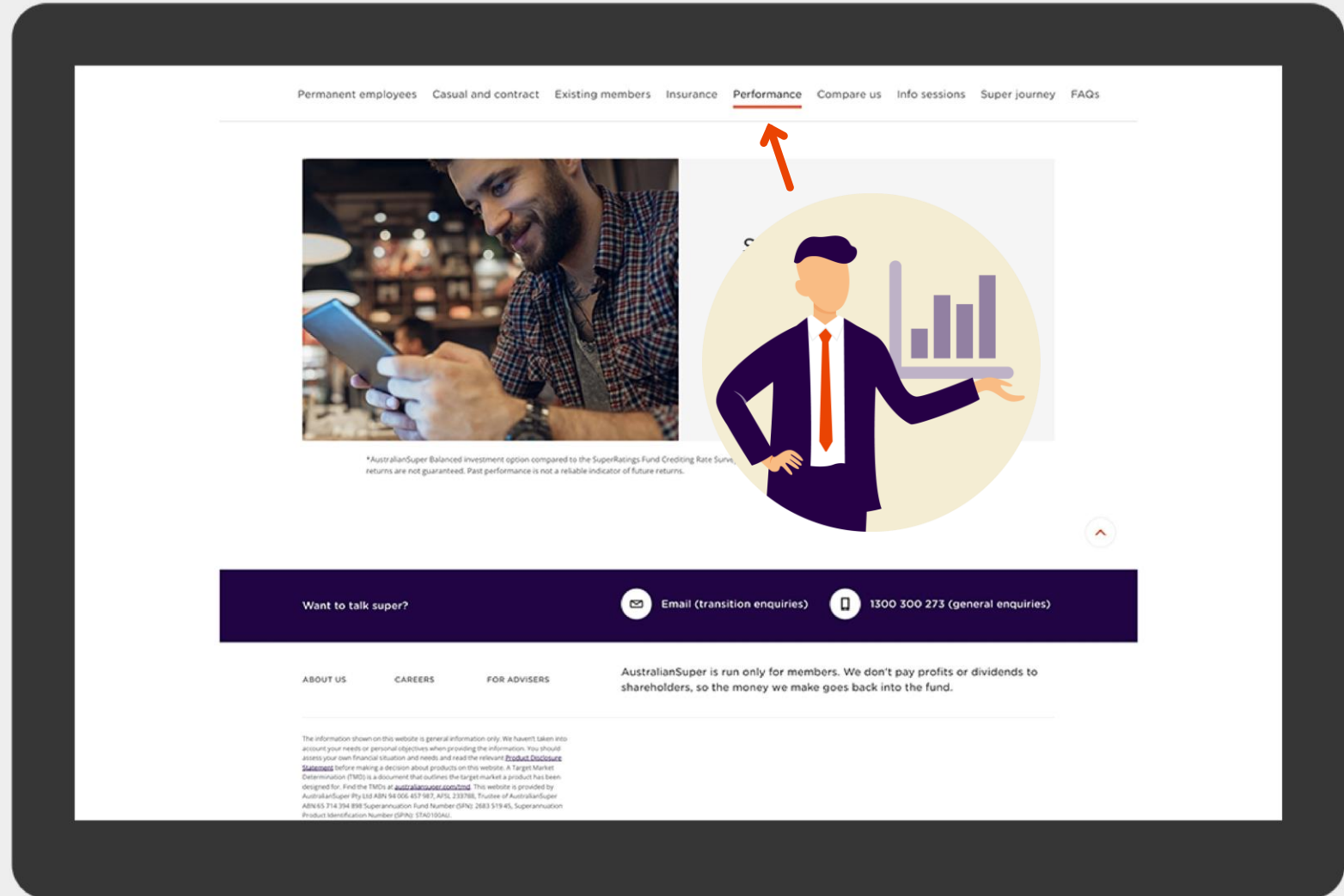
Scan the S&P Global QR code



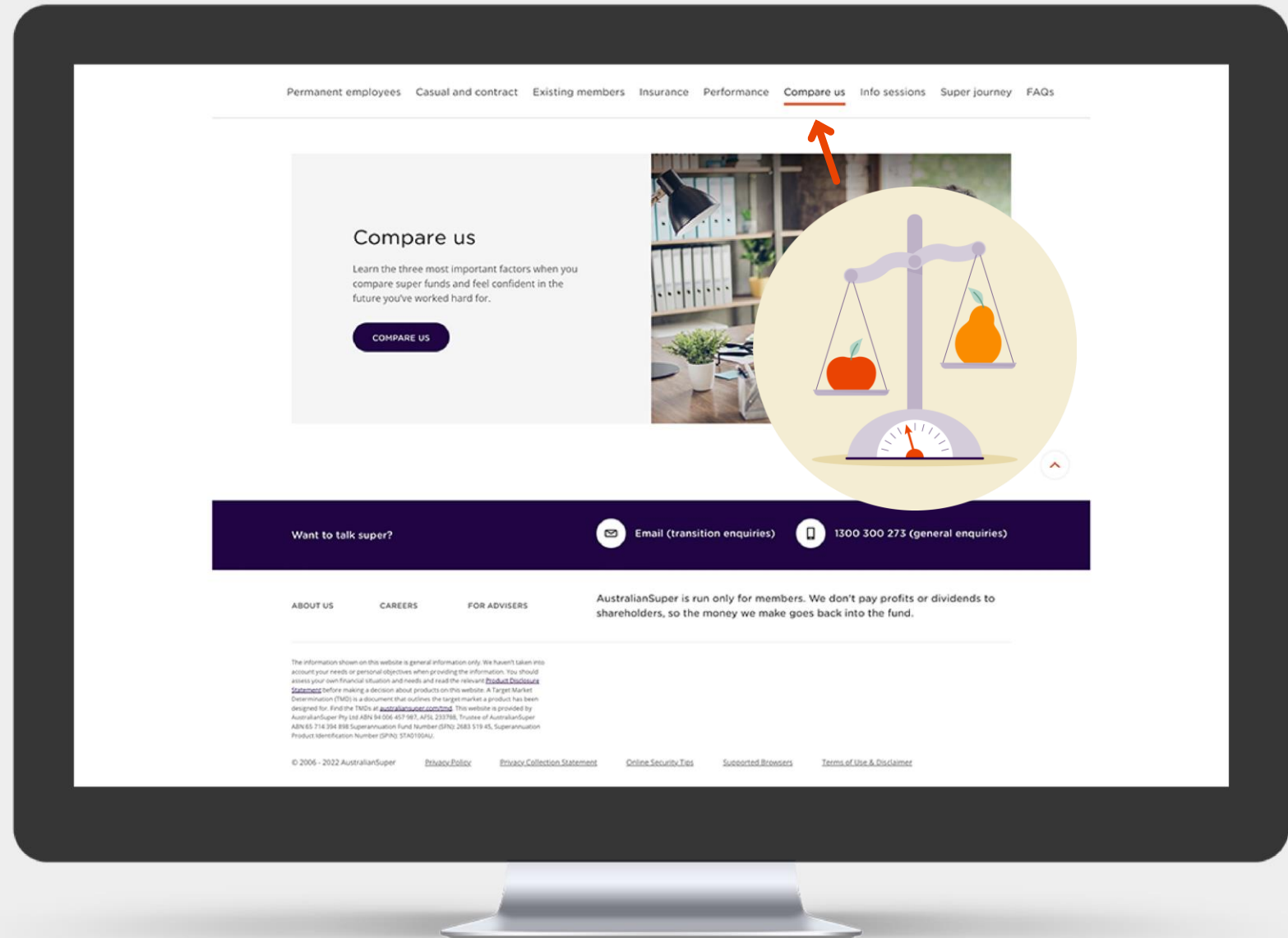
# Insurance



# Performance

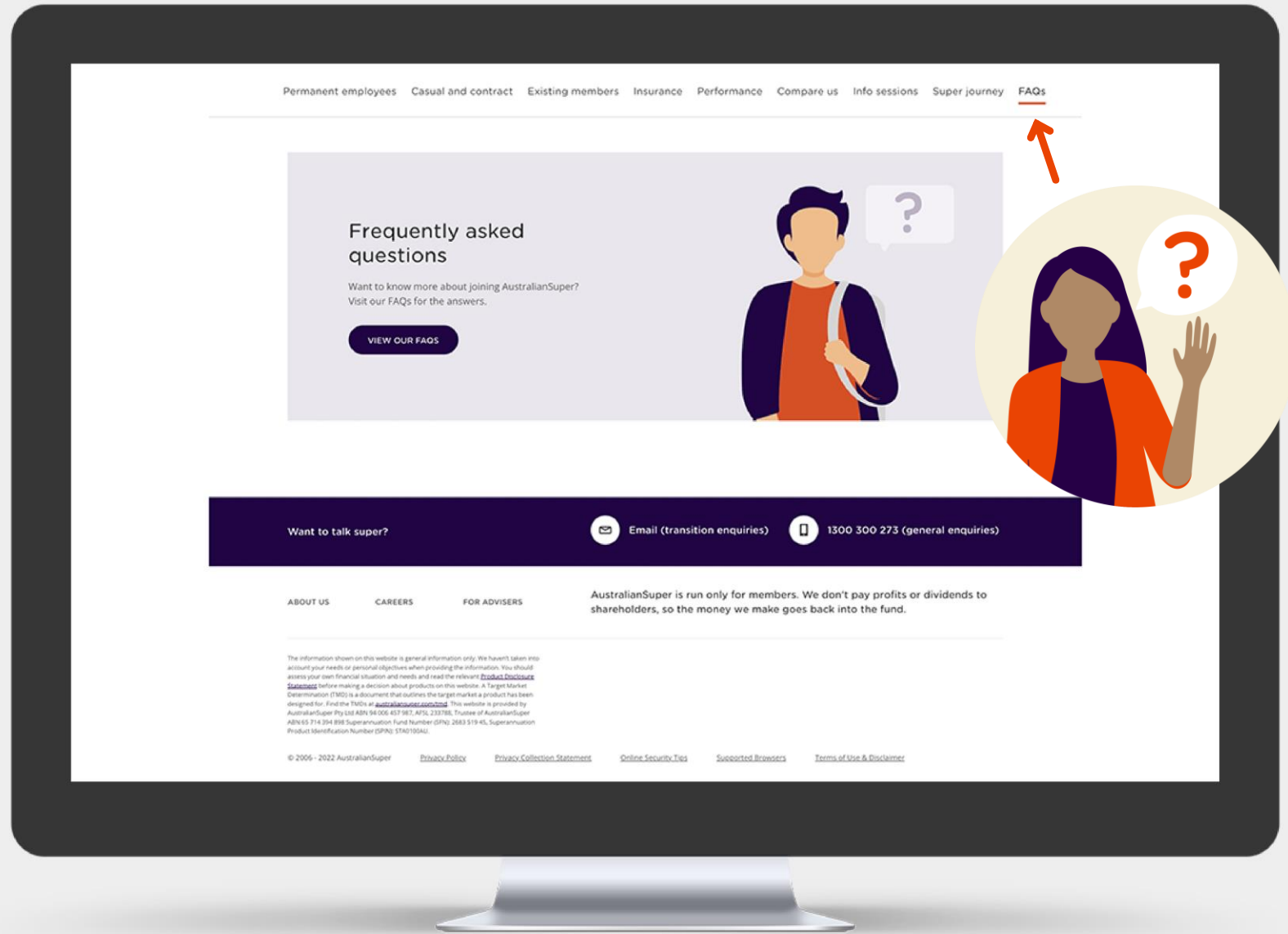


# Compare us





# FAQs





What's changing



# From 1 July 2023

S&P Global is changing its default super fund from AMP Super and Colonial First State to AustralianSuper.



# From 1 July 2023

How this affects you will depend on:

- Your current super arrangements.
- Your employment status.
- If you started with S&P Global before 1 November 2021.

If you're unsure who your super account is currently with or how these arrangements may impact you, contact the S&P Global People Services team before 3 July 2023 or visit [australiansuper.com/spglobal](https://australiansuper.com/spglobal)



# Permanent employees



- Scan the S&P Global QR code for details on what to do next.



# Casual and contract employees



- Scan the S&P Global QR code for details on what to do next.



# Existing AustralianSuper members Option to transfer to AustralianSuper Select

- Scan the S&P Global QR code for details on what to do next.



# About AustralianSuper







# Australia's largest, most trusted super fund<sup>1</sup>



<sup>1</sup> Readers Digest Most Trusted Brands – Superannuation category winner for 11 years running 2013-2023 according to research conducted by leading independent research agency Catalyst Research [trustedbrands.com.au](https://www.trustedbrands.com.au)



# Outstanding Value Award in Superannuation and Account Based Pension<sup>1</sup>



<sup>1</sup> AustralianSuper received the Canstar Outstanding Value Award in Superannuation in 2023 and Account Based Pension in 2022. Ratings are only one factor to be taken into account when choosing a super fund [canstar.com.au/star-rating-reports/superannuation](https://www.canstar.com.au/star-rating-reports/superannuation)

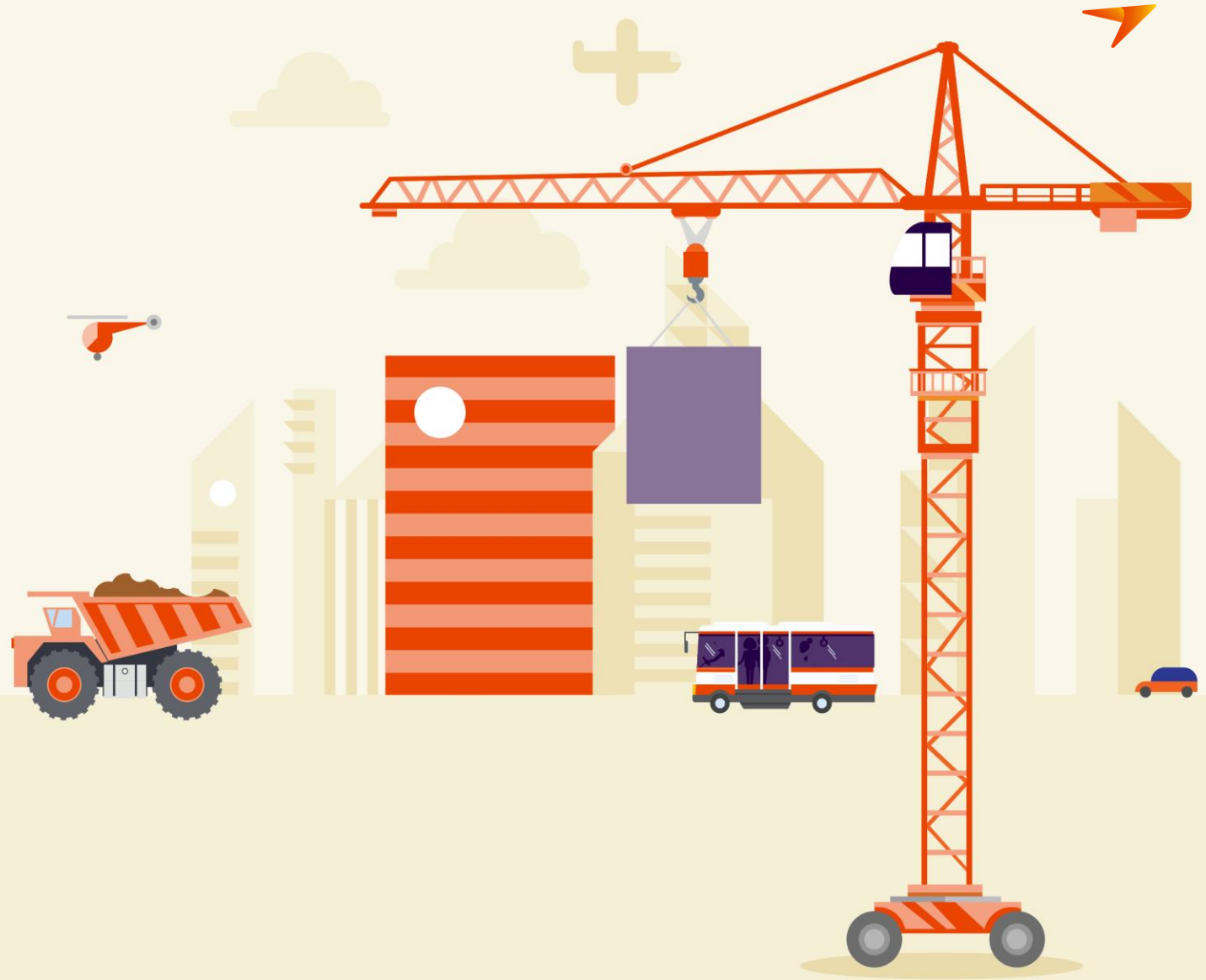


One in eight working  
Australians are with us,  
that's **3.1 million**  
members<sup>1</sup>



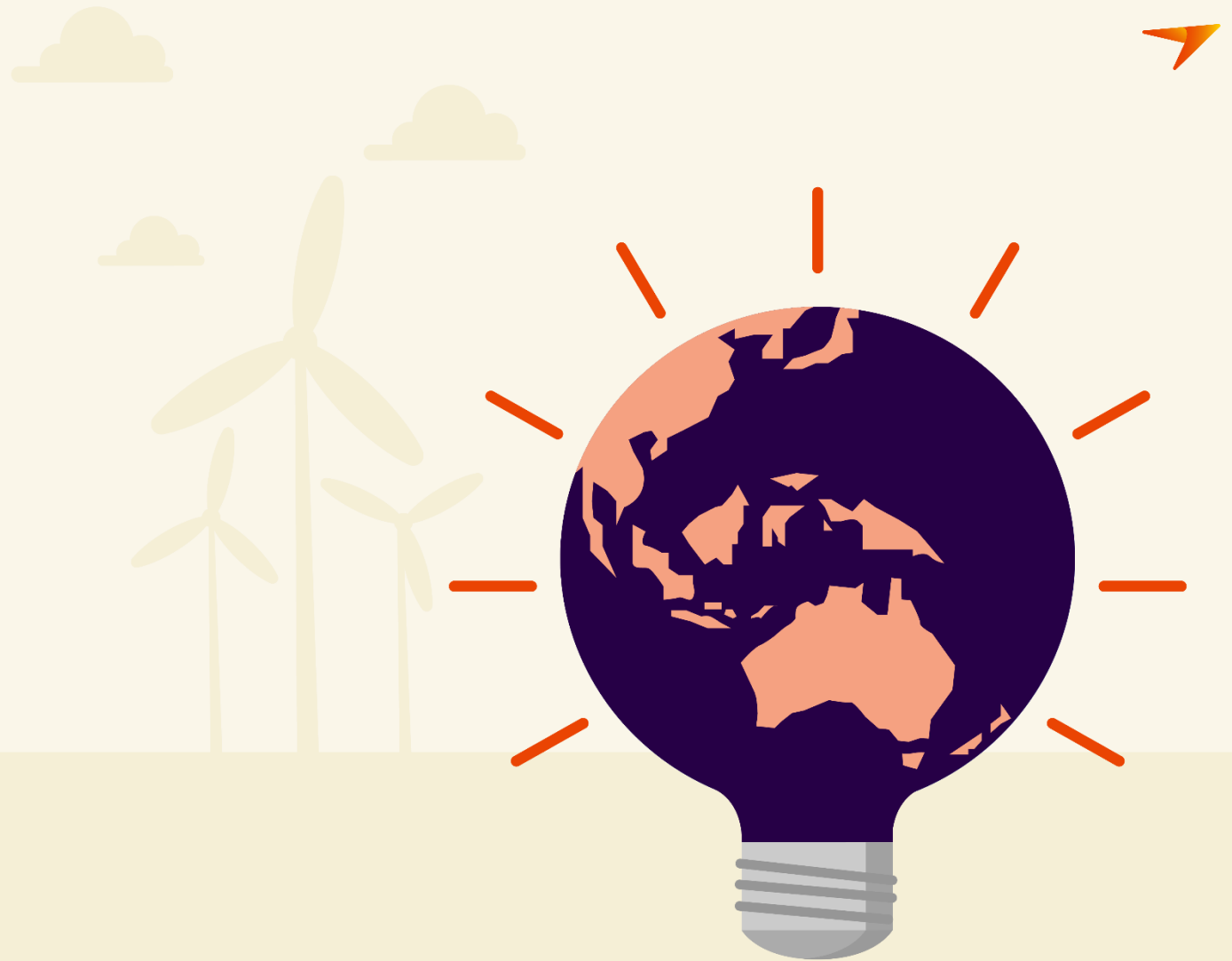
<sup>1</sup> 31 March 2023.

More than **448,000**  
registered businesses<sup>1</sup>



<sup>1</sup> 31 March 2023.

# Leader in Responsible Investment



AustralianSuper is recognised as a Responsible Investment Leader 2022 by Responsible Investment Association Australasia (RIAA). This acknowledges our commitment to responsible investing; our explicit consideration of environmental, social and governance factors in investment decision-making; our strong and collaborative stewardship; and our transparency in reporting activity, including the societal and environmental outcomes being achieved.

# About AustralianSuper

- Australia's largest, most trusted super fund<sup>1</sup>
- Canstar Outstanding Value Award – Superannuation and Account Based Pension<sup>2</sup>
- One in eight working Australians are with us<sup>3</sup>
- More than 448,000 registered businesses<sup>3</sup>
- Leader in Responsible Investment<sup>4</sup>
- An Industry SuperFund
- Run only to benefit members

<sup>1</sup> Readers Digest Most Trusted Brands – Superannuation category winner for 11 years running 2013–2023 according to research conducted by leading independent research agency Catalyst Research [trustedbrands.com.au](https://www.trustedbrands.com.au)

<sup>2</sup> AustralianSuper received the Canstar Outstanding Value Award - Superannuation in 2022 and Account Based Pension in 2022. Ratings are only one factor to be taken into account when choosing a super fund [canstar.com.au/star-rating-reports/superannuation](https://www.canstar.com.au/star-rating-reports/superannuation)

<sup>3</sup> As at 31 March 2023.

<sup>4</sup> AustralianSuper is recognised as a Responsible Investment Leader 2022 by the Responsible Investment Association Australasia (RIAA).





# About our investments



# Your investment options



## PreMixed

### **Hands-on level: low**

These options invest in different combinations of assets like shares, property and cash. Simply choose an option and leave the rest to us.

For more information visit [australiansuper.com/investments](https://australiansuper.com/investments)



# Your investment options



## PreMixed

### **Hands-on level: low**

These options invest in different combinations of assets like shares, property and cash. Simply choose an option and leave the rest to us.



## DIY Mix

### **Hands-on level: medium**

This option consists of single asset classes that lets you choose which asset classes you want to invest in, and how much you want to invest in each.

For more information visit [australiansuper.com/investments](https://australiansuper.com/investments)

# Your investment options



## PreMixed

### **Hands-on level: low**

These options invest in different combinations of assets like shares, property and cash. Simply choose an option and leave the rest to us.



## DIY Mix

### **Hands-on level: medium**

This option consists of single asset classes that lets you choose which asset classes you want to invest in, and how much you want to invest in each.



## Member Direct

### **Hands-on level: high**

You invest your own super in a range of listed securities: S&P/ASX 300 Index, exchange traded funds, listed investment companies and term deposits.

For more information visit [australiansuper.com/investments](https://australiansuper.com/investments)

# Balanced option



Strategic asset allocation – effective from 1 July 2022

● Australian shares	21% (10-45%)
● International shares	31.5% (10-45%)
● Private equity	5.5% (0-15%)
● Unlisted infrastructure	14% (0-30%)
● Listed infrastructure	0.75% (0-10%)
● Unlisted property	5.5% (0-30%)
● Listed property	1.25% (0-10%)
● Credit	7% (0-20%)
● Fixed interest	9% (0-25%)
● Cash	4.5% (0-20%)
● Other assets	0% (0-5%)

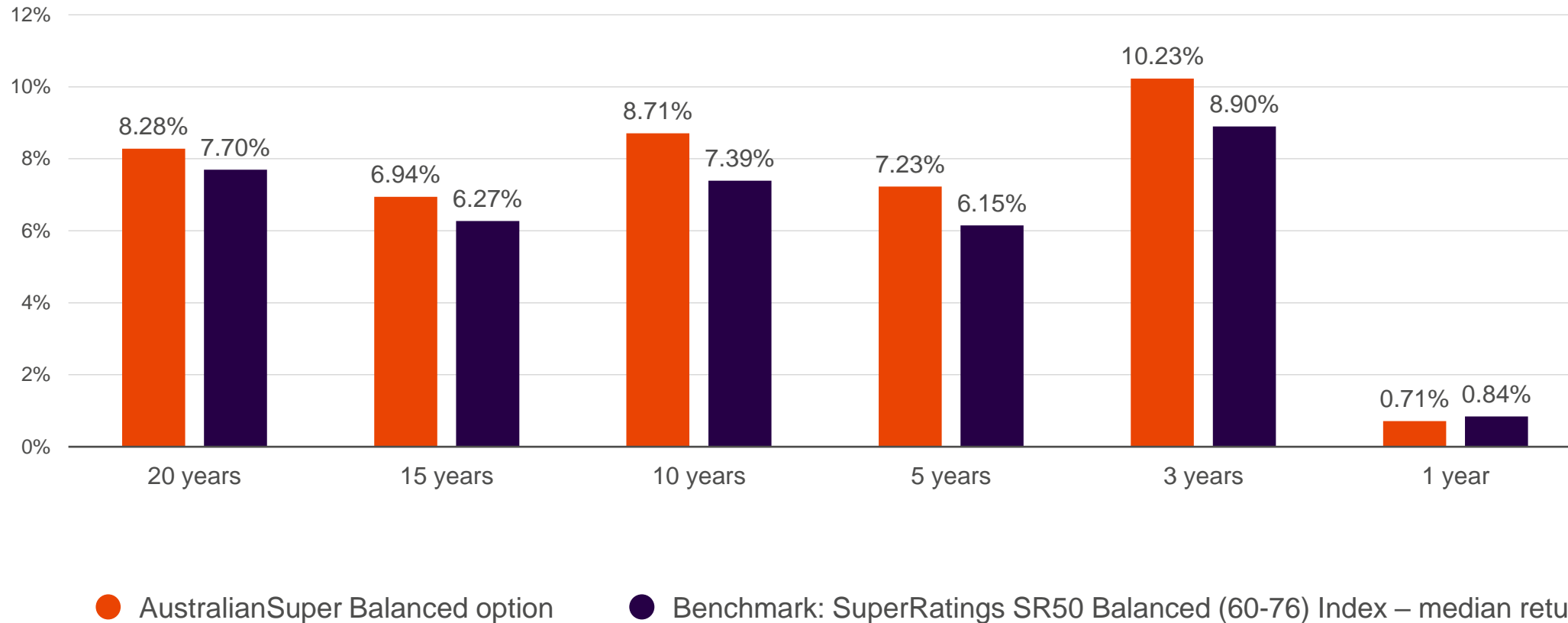


The Trustee may alter the asset allocation or the composition of individual asset classes from time to time to suit prevailing market circumstances. Option asset allocations for Super and Choice Income accounts may have slight differences at any given time due to different amounts of member transaction activity each day. The Fund attempts to minimise these asset allocation differences.

# Investment performance



Superannuation (Balanced option) as at 31 March 2023



AustralianSuper investment returns are based on crediting rates, which are returns less investment fees and costs, transaction costs, a percentage-based administration fee deducted from returns from 1 April 2020 to 2 September 2022 and taxes. Returns don't include all administration, insurance and other fees and costs that are deducted from account balances. Investment returns aren't guaranteed. Past performance isn't a reliable indicator of future returns. Returns from equivalent investment options of the ARF and STA super funds are used for periods before 1 July 2006.

# Fees and costs



# Australian Super fees and costs



Type of fee	Amount	How and when paid
Investment fees and costs <sup>1</sup>	Range for all investment options: 0.06% to 0.49% pa  Balanced option (default) 0.49% pa	Deducted from pre-tax investment returns and reflected in the daily crediting rate.
Transaction costs <sup>1</sup>	Range for all investment options: 0.00% to 0.20% pa  Balance option (default) 0.20% pa	Deducted from pre-tax investment returns and reflected in the daily crediting rate.
Administration fees and costs	\$1.00 per week (flat fee) plus 0.10% pa of your account balance capped at \$350 pa (asset-based fee)	Deducted directly from your account on the last Friday of each month.  Deducted directly from your account on the last Friday of each month based on your closing account balance on this day.

<sup>1</sup> These amounts are calculated based on previous financial year(s). The actual amount will change from year to year and may be more or less than the amounts shown. Additional fees and costs may apply. Refer to the PDS for full details. If you have insurance cover, premiums are also deducted from your account balance.

The gross administration fees and costs of \$1 a week (flat fee) and 0.10% pa capped at \$350pa will both be charged and deducted monthly from your account balance. The 15% tax deduction the Fund claims on the admin fee will be passed onto you and credited to your account.

# Insurance arrangements



# Your cover options



Death cover



Total & Permanent  
Disablement (TPD) cover



Income  
Protection



Terminal  
illness<sup>1</sup>

<sup>1</sup> If you have Death or TPD cover, you're also covered for terminal illness.



# Basic cover



Eligible permanent employees will receive a basic level of insurance cover with a Professional category work rating. Basic cover is salary based and your employer informs us of your salary to calculate your cover (age limits apply). Your basic Death and TPD cover amounts will change from month to month depending on your salary and your length of service to age 67.

Cover type	Death	TPD
Basic cover design	10% x your salary <sup>1</sup> x future service <sup>2</sup> to age 67 or \$800,000 (whichever is lower).	10% x your salary <sup>1</sup> x future service <sup>2</sup> to age 67 or \$800,000 (whichever is lower).
Age basic cover ends <sup>3</sup>	Cover ends at age 67.	Cover ends at age 65.

Income Protection may be provided under a separate insurance policy maintained and paid for by your employer. Consider your insurance needs and speak to your employer before applying for Income Protection with AustralianSuper.

AustralianSuper Plan is open to casual and contract employees and includes basic age-based insurance cover.

<sup>1</sup> Salary is generally your annual (before-tax) salary, excluding employer super contributions. For more details see the *Insurance in your super* guide for AustralianSuper Select members.

<sup>2</sup> Future service is defined as the number of complete years and months until you turn 67. A partial month is rounded up to the nearest whole month.

<sup>3</sup> Cover can stop for many reasons. For a list of events that may make cover stop, see the *Insurance in your super* guide for AustralianSuper Select members.

# When basic cover starts

If you pay for your basic cover, it can only be provided automatically if:

- you're 25 or older, and
- your super balance reaches \$6,000, and
- you've received an employer super contribution after your super balance first reaches \$6,000

Age limits and other conditions apply.

If you're a new member, you can apply to start your basic cover earlier<sup>1</sup>.

<sup>1</sup> Time limits and other conditions apply.



# Work ratings



The work rating you have impacts the cost of your insurance cover.

There are three work ratings:



## **Blue Collar**

Default work rating members get when they join. Includes a variety of occupations.

# Work ratings



The work rating you have impacts the cost of your insurance cover.

There are three work ratings:



## **Blue Collar**

Default work rating members get when they join. Includes a variety of occupations.



## **White Collar**

Clerical, administrative and office workers.

# Work ratings



The work rating you have impacts the cost of your insurance cover.

There are three work ratings:



## **Blue Collar**

Default work rating members get when they join. Includes a variety of occupations.



## **White Collar**

Clerical, administrative and office workers.



## **Professional**

Earning \$100,000 or more a year and have a university qualification or management role.

# Work ratings



- Insurance cover with a Blue Collar work rating is the most expensive.
- You may be eligible to pay less for your cover if you apply and are accepted for a White Collar or Professional work rating.

Check if you may be eligible to apply for a less expensive individual work rating by answering a few questions at [australiansuper.com/WorkRatingTool](https://australiansuper.com/WorkRatingTool)

## DEFAULT INDIVIDUAL WORK RATING



### **Blue Collar**

Default work rating members get when they join. Includes a variety of occupations.



### **White Collar**

Clerical, administrative and office workers.



### **Professional**

Earning \$100,000 or more a year and has a university qualification or management role.

# Work ratings for AustralianSuper Select

As an AustralianSuper Select member, you have both:

- an **individual** work rating that you can apply to change.
- a **category** work rating set by your employer that you can't change.
  - S&P Global category work rating is **Professional**.



# Work ratings for AustralianSuper Select



These ratings are used to calculate the cost of your cover. Where these ratings differ we use the rating that is less expensive to calculate the cost of your cover. This is called your **applied work rating**.

You may be eligible to apply for a less expensive individual work rating. Check by answering a few questions at [australiansuper.com/WorkRatingTool](https://australiansuper.com/WorkRatingTool)

## DEFAULT WORK RATING



### Blue Collar

Default work rating members get when they join. Includes a variety of occupations. This is the most expensive work rating.



### White Collar

Clerical, administrative and office workers.

## APPLIED WORK RATING



### Professional

Earning \$100,000 or more a year and has a university qualification or management role.



# Cost of cover

AustralianSuper Select cost of cover is based on:

- your age
- your applied work rating, and
- the amount of cover you have.

You pay for the cost of your insurance. It's deducted monthly from your super account.



# Cost of cover

AustralianSuper Plan cost of cover is based on:

- your age
- your individual work rating, and
- the amount of cover you have.

It's deducted monthly from your super account.



# Limited cover

- Means you don't have full cover<sup>1</sup> and you won't be covered for any pre-existing illnesses or injuries you had before you got your cover.
- You'll be covered for an illness that becomes apparent, or an injury that occurs on or after the date that your insurance starts, restarts or increases.
- Limited cover can last for different lengths of time and applies to all cover types, including Death cover.

## **Employees who have chosen a super fund**

Limited cover may apply for at least two years if you decide to join AustralianSuper.



<sup>1</sup> Full cover means your cover isn't limited cover. You're covered for both pre-existing and new illnesses or injuries, unless exclusions apply.

# Next steps



# Your next steps

1. Visit the webpage and check insurance arrangement and costs.



# Your next steps

2. Compare AustralianSuper Select with your current super fund and decide if you wish to move across to AustralianSuper Select

Visit [australiansuper.com/compare-us](https://australiansuper.com/compare-us)

Or scan the QR code



# Your next steps

3. If you're a **choice or stapled member** and you wish to join AustralianSuper, complete a *ATO Superannuation Standard choice*<sup>1</sup> form and submit a ticket to S&P Global People Services.

<sup>1</sup> Download the form from [australiansuper.com/tools-and-advice/forms-and-fact-sheets](https://australiansuper.com/tools-and-advice/forms-and-fact-sheets)



# Existing members next steps

Read the *Option to transfer to AustralianSuper Select* fact sheet; we've sent this to you. If you wish to transfer to AustralianSuper Select, complete the *Application to transfer to AustralianSuper Select* form and submit a ticket to S&P Global People Services by 3 July 2023.

Determine how much insurance cover you'll have and how much it'll cost.

If you transfer to AustralianSuper Select, the cost of your cover will change.





# Your next steps

If you decide AustralianSuper is right for you, we'll be back to help and guide you through the implementation process once you've received your *Welcome letter*.

Look out for details on the next information session *Transition to AustralianSuper next steps*.

For more information visit  
**[australiansuper.com/spglobal](https://australiansuper.com/spglobal)**

You should consider the insurance cover, investment performance and fees of your current fund before making a decision about AustralianSuper.



# Consolidate your super

Consider consolidating your super accounts if you have more than one super account<sup>1</sup>.

Ways to consolidate your super:

- visit **[australiansuper.com/consolidate](https://australiansuper.com/consolidate)** and download and complete the *Consolidate your super* form
- Log into your myGov account, linked to the ATO and click on Manage my super.



<sup>1</sup> Before deciding to consolidate your super, ask your other super provider about any fees or charges that may apply, and other information about the effect this transfer may have on your benefits, such as insurance cover. If you plan to claim a tax deduction for personal super contributions, you must lodge a notice of intent to claim a tax deduction with your other fund, before you combine your super. We recommend you consider seeking financial advice.

Get more from  
being a member



# Help and advice



Online  
**australiansuper.com**



Financial advice meeting<sup>1</sup>  
**1300 300 273**



Over the phone<sup>1</sup>  
**1300 300 273**



Find an adviser tool  
**findadviser.australiansuper.com**

<sup>1</sup> Personal financial product advice is provided under the Australian Financial Services License held by a third party and not by AustralianSuper Pty Ltd. Some personal advice may attract a fee, which would be outlined before any work is completed and is subject to your agreement. With your approval, the fee for advice relating to your AustralianSuper account may be deducted from your AustralianSuper account subject to eligibility criteria.

What  
happens  
next



# What happens next



Once your employer pays your first contribution, we'll send you a Welcome letter, which will include:



your new membership details



your insurance options



how to nominate your beneficiaries



how you can consolidate your other accounts to AustralianSuper<sup>1</sup>

<sup>1</sup> Before deciding to consolidate your super, ask your other super provider about any fees or charges that may apply, and other information about the effect this transfer may have on your benefits, such as insurance cover. If you plan to claim a tax deduction for personal super contributions, you must lodge a notice of intent to claim a tax deduction with your other fund, before you combine your super. We recommend you consider seeking financial advice.

It's Australian. It's super.  
And it's yours.

# Any questions?



We're here help, so type questions you have in the **Q&A** section.

Or email **[transitionquestions@australiansuper.com](mailto:transitionquestions@australiansuper.com)**



# Thank you

For more information visit  
[australiansuper.com/spglobal](https://australiansuper.com/spglobal)

Scan the S&P Global  
QR code

