

my plan

S&P Global Canada Corp. Retirement Savings Plan

Member Booklet

S&P Global

For Alberta employees

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Introduction

S&P Global Canada Corp. (the “Company”) has established a group plan with Sun Life Assurance Company of Canada (“Sun Life”). References to the “Company” include any participating subsidiary or affiliates. This booklet contains a summary of the provisions of the plan. Any sections that apply to the role of plan administrator, Company means **S&P Global Canada Corp.**.

We recommend that you review this booklet and the investment and savings guide provided to you. They contain important information on the principal advantages of membership in your group plan. Please file this booklet in a safe place for future reference.

If you have any questions, please contact Sun Life’s Client Care Centre at 1-866-733-8613.

What type of plan do I have?

Your group plan consists of the following types of plans:

- Defined contribution pension plan (DCPP)
- Group registered retirement savings plan (Group RRSP)
- Tax-free savings account plan (TFSA)
- Non-registered savings plan (NREG)

Information specific to each type of plan offered under your Company’s group plan is described in the next sections of this booklet.

What are my responsibilities?

As a member of a group plan you are responsible for:

- Making sure you understand how your plan works
- Taking advantage of the information and tools available to help you make investment decisions
- Making investment decisions
- Deciding whether you should obtain investment advice and selecting who you go to for this advice
- Checking how your investments are performing and revising your investment strategy if your personal circumstances change
- Determining how much you will contribute

It is important for you to take an active role in your plan, as your decisions (or lack thereof) will affect the amount of money accumulated for your future. The information in this booklet and in your investment and savings guide can assist you in making your decisions.

Group Retirement Services are provided by Sun Life Assurance Company of Canada, a member of the Sun Life group of companies.

Your Defined Contribution Pension Plan

What is a defined contribution pension plan?

A **registered pension plan** is an arrangement sponsored by an employer to provide pensions to retired employees in the form of periodic payments. Tax deductions are applicable to employee contributions made to a pension plan. Contributions and investment earnings are tax-sheltered until the pension benefits are paid. A **defined contribution pension plan** is a registered pension plan where contribution amounts are pre-determined and the benefit received at retirement depends on the amount of contributions accumulated, their earnings, the type of pension benefit chosen, the age of the retiring plan member and the prevailing interest rates at the time of retirement.

Statement of purpose

Your Company has established the S&P Global Canada Corp. Pension Plan to provide retirement benefits to the members in recognition of their service as employees of the Company.

This section of your booklet describes the rules of your defined contribution pension plan (DCPP) which is registered under the Income Tax Act (Canada) and Ontario pension legislation (registration number 1249747). The DCPP was established with an effective date of July 1, 2012 and December 31st year end.

The DCPP is funded under Group Annuity Policy 49276-G issued by Sun Life Assurance Company of Canada.

Who is the pension plan administrator?

The administrator of your DCPP is the Company.

When can I join?

You are eligible to join immediately.

Membership is compulsory. You must join immediately upon becoming eligible for membership.

Once you have joined you may not suspend your membership while you are employed by the Company.

How do I join?

Effective April 1, 2023:

You will be automatically enrolled in the DCPP, contributions may be required, see the “**Am I required to contribute?**” section below for more information. If you have not provided investment instructions, your contributions will be invested in the Sun Life Granite™ Target Date Fund, whose maturity date is closest to, but not exceeding, your 65th birthday. If you do not name a beneficiary, your beneficiary designation will default to estate.

Am I required to contribute?

You are required to make basic contributions equal to 2% of your Earnings by payroll deduction.

You also have the option to make additional contributions of an amount between 1% and 4% of your Earnings as selected by you (in multiples of 1%).

You may change the rate of your contributions at any time by visiting mysunlife.ca.

How much is the Company required to contribute?

The Company is required to contribute 3% of your Earnings.

In addition, the Company will match your optional contributions according to the following scale:

Your Optional Additional Contribution	Company Matching Contribution
1%	1%
2%	2%
3%	2.5%
4%	3%

Can I make voluntary contributions?

Voluntary contributions are not permitted.

Are my contributions tax deductible?

Your contributions are deductible for income tax purposes up to the maximum allowed by Applicable Legislation and will be reported on a tax form by the Company.

Do contributions to the DCPP affect my RRSP room?

Yes. The total amount of all contributions to the DCPP will be reported by the Company each year on your T4 slip. This amount is included in determining your 'Pension Adjustment'. The amount that you may contribute to your RRSP in a year is reduced by your Pension Adjustment for the previous calendar year. The federal tax authority will advise you of your RRSP contribution room on your Notice of Assessment.

Can I transfer-in money from other plans?

Yes. You may transfer in amounts from other registered plans. Any locked-in pension amounts transferred into the DCPP will be administered according to the rules of the Applicable Legislation.

When are contributions vested?

When Company contributions are “vested”, it means that they belong to you.

Any contributions that you make are always fully vested.

Company contributions under the DCPP are vested immediately.

Are my benefits locked-in?

Under pension legislation, all required contributions and investment earnings become “locked-in” at a certain point and must be used to provide a retirement income payable to you for your entire lifetime. Locked-in contributions are generally not available in cash, however some exceptions may apply under Applicable Legislation.

Locking-in occurs when Company contributions become vested.

Note: If you were a member of the Plan prior to April 1, 2023 and you were making voluntary contributions, locking-in does not apply to your voluntary contributions. They may always be surrendered for a cash refund.

What happens if I terminate employment?

If you terminate employment, contributions will stop and you will be entitled to receive a pension benefit using your vested account balances. Please also refer to the sections “**When can I retire and how is my pension determined?**” and “**What are my retirement income options?**” for information about your pension benefit.

Alternatively, you may elect one or more of the following options for your vested account balances:

- 1) a transfer to another registered pension plan, if that plan so permits, or
- 2) a transfer to an RRSP, or a prescribed retirement savings plan, in accordance with Applicable Legislation, or
- 3) a transfer to a RRIF, or a prescribed income arrangement, in accordance with Applicable Legislation, or
- 4) a life Annuity from Sun Life Assurance Company of Canada or another Canadian insurance company, subject to any restrictions under Applicable Legislation, or
- 5) a lump sum cash payment of any non-locked-in amounts, less withholding tax, if applicable.

Visit “**Leaving the Plan**” at mysunlife.ca or call 1-866-733-8613 for assistance, or to find out about the Group Choices Plan RRSP or RRIF for terminated members of group plans. The Group Choices Plans allow you to continue to enjoy the benefits of group plan membership.

- If you do not choose an option within 90 days after you terminate active membership, Sun Life will be entitled to either (a) transfer the amount on a tax-sheltered basis to a prescribed retirement savings plan for locked-in amounts, or an individual RRSP for non-locked-in amounts, established for you by Sun Life under a group RRSP for terminated members, or (b) for small balances, pay your account balances in one lump sum cash payment, less withholding tax. In the case of the transfer, the account balances in your DCPP will be transferred from the fund(s) in which they were invested into the same or similar fund(s)* under the new plan, provided that such fund(s) is/are also available under your new plan. Any amounts in your DCPP that cannot be matched to the same or similar fund(s) will be transferred as indicated by the transition package that you will receive upon termination of employment. Under your new plan you will be able to make contributions, transfer

amounts between a variety of funds, make withdrawals of non-locked-in amounts, or transfer to another registered plan. **Subject to any Applicable Legislation, the beneficiary that you designated under the DCPP will not apply to your new plan. In the event of your death any amounts that are not required to be paid to your Spouse in accordance with Applicable Legislation will be payable to your estate, unless you designate a beneficiary. If you had designated an irrevocable beneficiary under the DCPP, that beneficiary will become the beneficiary for any amounts that are transferred to your new plan.**

* The fee of a fund may be different than the fee for the same fund in your DCPP.

When can I retire and how is my pension determined?

Your Normal Retirement Date is the first day of the month coincident with or immediately following your 65th birthday.

You may, however, elect to retire early and begin receiving your pension payments at any time after reaching age 55. Alternatively, you may postpone receiving your pension payments until the end of the calendar year of your 71st birthday, or such other date as may be required by Applicable Legislation. You must notify the Company no later than 30 days prior to the date you want to begin receiving pension payments.

When you retire, your vested account balances will be used to provide a pension payable for your lifetime. The amount of pension will depend on:

- your account balance,
- your age at the date your pension payments are scheduled to begin,
- the type of pension you choose, and
- the Annuity purchase rates in effect at that time.

Pension payments will be calculated using the greater of (a) Sun Life Assurance Company of Canada's current payout Annuity rate applicable at the time of calculation, and (b) a minimum guaranteed rate determined by reference to the mortality table and interest rate specified in the Group Annuity Policy.

If you remain in employment with the Company after your Normal Retirement Date, and have been making contributions to the DCPP, you may continue to make contributions until you have either terminated employment or active membership, as the case may be, or started receiving pension payments, and the Company will also make their corresponding contributions on your behalf. If you do not choose to continue contributing, or you currently do not contribute to the DCPP, the Company will continue to make only the basic contribution.

What are my retirement income options?

If you have a Spouse on the date your pension payments begin:

The type of pension payable to you will be a "joint and survivor" pension. This means that regular periodic payments continue until the death of both you and your Spouse. Under the joint and survivor pension, full regular periodic payments will be made until the later of (a) your death, or (b) if you have chosen a guarantee period, when that guaranteed period ends. At that later time, 60% of your pension payment amount will begin to be paid to the person who was your Spouse at the date your pension began, for as long as that person lives. If both you and your Spouse die before the guaranteed period ends, payments will continue to the beneficiary designated by the last survivor of you and your Spouse until the end of the guaranteed period or, failing such designation, to the estate of the last survivor of you and your Spouse.

You may request that the pension continuing to your Spouse be more than 60% (up to a maximum of 100%), but you must make your choice known before your pension payments begin. Any increase in the percentage continuing to your Spouse will result in lower initial pension payments to you.

Waiver of joint and survivor pension permitted:

The joint and survivor pension can be waived if you provide to the Company, within the 90 day period immediately prior to the date pension payments are to begin, either (i) a waiver of entitlement to the 60% survivor pension prescribed by Applicable Legislation and signed by your Spouse, or (ii) confirmation, in the form and manner satisfactory to the Company, that the Spouse's share of your DCPP account has been distributed in accordance with Applicable Legislation due to marriage/relationship breakdown and that your former Spouse has no further entitlement to any benefit under the DCPP.

Note: If your Spouse has waived entitlement to a joint and survivor pension, your Spouse may still automatically be entitled to any remaining payments under a guarantee period upon your death, unless that entitlement is also waived in the form and manner required by Applicable Legislation.

If you do not have a Spouse on the date your pension payments begin:

Regular periodic payments will be made until the later of (a) your death, or (b) the end of a guaranteed period of 10 years. If you die before the guarantee period ends, payments will continue to your designated beneficiary.

Optional forms of pension are available:

You can choose to have your pension payments guaranteed for periods of 5, 10 or 15 years. Alternatively, you can choose to have no guarantee period, which means that pension payments will stop on the later of when you die, or when your Spouse dies if you have a joint and survivor pension.

If you do not have a Spouse, or the joint and survivor pension has been waived, you may elect to receive your pension in any other optional form that is available under the DCPP. All forms of pension must be payable for your lifetime.

Other retirement options

Before your pension payments begin, in lieu of a pension you may choose one or more of the following options for your vested account balances:

- 1) transfer to another registered pension plan, if that other plan so permits, or
- 2) transfer to an RRSP or other retirement savings plan prescribed by Applicable Legislation, or
- 3) transfer to an income arrangement prescribed by Applicable Legislation, or
- 4) a life Annuity from Sun Life Assurance Company of Canada or another Canadian insurance company.

Important:

Legislation requires that you choose a retirement income option no later than the last day of the calendar year in which you turn age 71, or such other date as may be required by Applicable Legislation. If you do not choose an option by the end of that year, Sun Life Assurance Company of Canada will begin making pension payments to you. Subject to Applicable Legislation, pension payments will be made to you until your death or until 120 equal monthly payments have been made, whichever is later. Once the pension payments begin, the benefit will be non-commutable and will only be recalculated in order to comply with Applicable Legislation. Should the pension payments be less than Sun Life Assurance Company of Canada's minimum at the time of calculation, Sun Life Assurance Company of Canada reserves the right to pay the value of the pension to you in cash, subject to Applicable Legislation and any applicable withholding tax.

For further information about retirement options, call a Sun Life retirement services specialist at 1-866-224-3906.

What happens if I die before I terminate or retire?

If you die before you remove your account balances from the DCPP or begin receiving pension payments, a death benefit equal to your vested account balances will be payable.

If you have a Spouse

The death benefit will be payable to your Spouse.

If you do not have a Spouse

The death benefit will be payable to your designated beneficiary, or to your estate, if you haven't designated a beneficiary.

Spousal waiver of death benefit permitted

Your Spouse may waive entitlement to the death benefit by completing the form prescribed by Applicable Legislation for this purpose. If your Spouse has waived entitlement to the death benefit, the death benefit will be paid to your designated beneficiary (provided your beneficiary is not your Spouse), or to your estate, if you haven't designated a beneficiary. The waiver may be cancelled in accordance with the requirements of Applicable Legislation.

Options for your Spouse

Your Spouse may elect one or more of the following options:

- 1) a life Annuity from Sun Life Assurance Company of Canada or another Canadian insurance company, or
- 2) a tax-sheltered transfer to an RRSP, or
- 3) a tax-sheltered transfer to a RRIF, or
- 4) a tax-sheltered transfer to a pension plan, if that plan permits, or
- 5) a lump sum cash payment, less withholding tax, if applicable.

The cash payment to your Spouse, or transfer to an RRSP or RRIF, is limited to any account balances that are not locked-in at the date of your death.

Your Spouse may elect one or more of the following options for the locked-in death benefit:

- 1) a life Annuity from Sun Life Assurance Company of Canada or another Canadian insurance company, or
- 2) a tax-sheltered transfer to a prescribed retirement savings plan, in accordance with Applicable Legislation, or
- 3) a tax-sheltered transfer to a prescribed income arrangement, in accordance with Applicable Legislation, or
- 4) a tax-sheltered transfer to a pension plan, if that plan permits.

Any death benefit payment made to a non-Spouse beneficiary will be subject to withholding tax at source and is tax reported to the recipient.

What happens if the DCPP terminates?

In the event that your DCPP is terminated, you will be notified and given a statement of your benefits. You will also be asked to select from a number of settlement options, which are similar to the options listed under "**What happens if I terminate employment?**". As a general rule, no payments or transfers can be made out of the DCPP until the termination is approved by the applicable government authorities.

Can I borrow or assign my DCPP account balances?

Except as otherwise permitted by Applicable Legislation, the benefits provided under the DCPP may not be assigned, charged, alienated, anticipated or given as security and are exempt from execution, seizure or attachment.

What information will I receive?

At least once per year you will receive an account statement. In the event of termination of your active membership in the DCPP, such as due to termination of employment, retirement or termination of the DCPP, you will be provided with a statement of your benefits and all options available to you within the time period prescribed by Applicable Legislation.

In the event of your death, a statement of benefits and options will be provided to the person(s) entitled to benefits under the DCPP, and to your legal representative, if required under Applicable Legislation.

You, and any other person or party entitled under Applicable Legislation, have the right to access certain information pertaining to the DCPP as prescribed under Applicable Legislation. The rules regarding frequency of access, the method or medium for providing the information, or location of examination of the information, if applicable, and any other requirements are set out in Applicable Legislation.

Will I receive any tax forms from Sun Life?

If any benefits are paid to you in cash you will receive, for income tax purposes, a tax form reporting the amount withdrawn and tax withheld.

What additional information do I need to know?

Subject to any Applicable Legislation, the decision of the Company will be final and conclusive with respect to all questions relating to the operation, administration and interpretation of the DCPP.

Small amounts

If you terminate membership and your locked-in account balances are considered a “small” amount under Applicable Legislation, the amount may either be payable to you in cash less withholding tax, if applicable, or transferred to an RRSP or RRIF.

Shortened life expectancy

You may withdraw your locked-in account balances from the DCPP if a medical practitioner certifies that you have an illness or a disability that is terminal or is likely to considerably shorten your life expectancy. In addition to providing the practitioner’s certification to the Company, if you have a Spouse, you must include the waiver prescribed under Applicable Legislation signed by your Spouse. The same right would apply to your Spouse in the event that your Spouse is entitled to a death benefit under the DCPP.

Non-residents

If you have terminated membership and you have been declared a non-resident for income tax purposes by the federal tax authorities, you are entitled to withdraw your locked-in account balances provided that your Spouse waives his/her entitlement to a pension benefit. The same right would apply to your Spouse in the event of your death, or in the event of relationship breakdown. In order to withdraw your benefit you must submit the documents prescribed under Applicable Legislation to the Company.

Marriage or relationship breakdown

In the event of marriage or relationship breakdown, your account balances may, in accordance with the provisions of any Applicable Legislation, be divided. Detailed information will be made available to the parties as required and/or on request. Unless prohibited by Applicable Legislation, your benefits may also be subject to garnishment or attachment under maintenance enforcement law.

Your Group Registered Retirement Savings Plan

What is a group registered retirement savings plan?

A **registered retirement savings plan** (RRSP) is an arrangement between an individual and an issuer (eg. an insurance company or a trust company) under which contributions are made by individuals and a retirement income is payable at maturity. Contributions are tax deductible and investment earnings remain tax-sheltered while in the plan. Payments out of an RRSP are taxable income to the recipient. A **group RRSP** is a collection of individual RRSPs that are administered together under a group arrangement sponsored by an organization for a group of individuals.

Statement of purpose

Your Company has established a group registered retirement savings plan to assist members in reaching their goals for long-term financial security in retirement.

This section of your booklet describes the rules of your group registered retirement savings plan (Group RRSP). The Group RRSP issued by Sun Life Assurance Company of Canada is registered under the Income Tax Act (Canada).

The Group RRSP is funded under Group Annuity Policy 49272-G issued by Sun Life Assurance Company of Canada.

When can I join?

You are eligible to join immediately.

Membership is voluntary. You may join at any time after you become eligible for membership.

How do I join?

To enrol, follow the process communicated to you by the Company.

How much do I contribute?

Regular contributions are made by payroll deduction.

You set the contribution amount you wish to make, if any.

You may change your contributions at any time by visiting mysunlife.ca

You may also make a lump sum contribution at any time by sending a cheque to Sun Life, by calling 1-866-733-8613, or online by visiting mysunlife.ca.

Are spousal RRSPs allowed?

Spousal RRSPs are permitted. The spousal option allows you, as contributor, to make contributions to a Group RRSP for your Spouse. Spousal contributions count toward your maximum contribution limit under the Income Tax Act (Canada) in exactly the same way as contributions made to your own RRSP. You can claim the tax deduction but your Spouse owns the spousal RRSP and all benefits arising from it.

Your Spouse, not you, will be issued a tax form to report the withdrawals from the spousal RRSP. The tax form will also show your social insurance number because you are the contributor. If you contributed to any spousal RRSP in the year of the withdrawal or the two prior calendar years, the withdrawal up to the amount contributed may be attributed back to you as income.

How do I make contributions to a spousal RRSP?

Your Spouse must complete the RSP enrolment form indicating “Spousal RSP”. Your contributions to the spousal RRSP are made by payroll deduction as indicated on the enrolment form. Lump sum contributions to the spousal RRSP are made in the same way as lump sum contributions to your own RRSP.

Is there a maximum to how much may be contributed to the plan?

For any tax year, your contributions to all RRSPs, including the Group RRSP and any spousal RRSPs, are limited to the lesser of:

- (a) 18% of your previous year’s earned income, as defined under the Income Tax Act (Canada), and
- (b) the RRSP dollar limit under the Income Tax Act (Canada) for the year the contributions are made,

reduced by the value of any benefits earned in the previous year under all registered pension plans or deferred profit sharing plans. The value of the benefits is referred to as the “pension adjustment” or “PA” and is reported on your T4 slip.

Each year, in your Notice of Assessment, the federal tax authority will advise you of the maximum RRSP contribution you may make for the year.

When calculating how much you can contribute to the Group RRSP, you must remember to consider contributions made to your other RRSPs or to spousal RRSPs. It is your responsibility to ensure that you do not contribute more than your maximum allowable RRSP contribution.

You are subject to a 1% monthly penalty tax on your unused contributions that exceed your RRSP deduction limit by more than \$2,000. You can withdraw the overcontribution amount using a form available from the federal tax authority website or at your local district tax office.

If, in any year, the contributions you made are less than your maximum allowable RRSP contribution limit for that year, the difference, known as “unused RRSP contribution room”, can be carried forward for use in future years, subject to any limitations set out in the Income Tax Act (Canada).

Are contributions tax deductible?

All contributions made to the Group RRSP are tax deductible by you provided they do not exceed the maximum RRSP contribution limit under the Income Tax Act (Canada).

Can I transfer in money from other plans?

You may transfer in amounts that you've accumulated under other registered plans. Any locked-in pension amounts transferred into the Group RRSP will be administered in accordance with the rules of the Applicable Legislation.

Can I make withdrawals?

Withdrawals are permitted at any time only from your own contributions. Company contributions transferred in from Industrial Alliance may not be withdrawn while you are employed by the Company.

Withholding tax will be deducted from any amounts withdrawn in cash.

Note: Withdrawals under the federal Home Buyers' Plan and/or Lifelong Learning Plan are permitted without penalty or restriction and withholding tax does not apply.

Exceptions may be made for withdrawals related to marriage breakdown upon receiving Company approval. Withholding tax will be deducted from these withdrawals.

If you've transferred in any locked-in pension amounts you are generally not allowed to receive those amounts in cash, however some exceptions may apply under Applicable Legislation.

What happens if I terminate employment or retire?

When you terminate employment or retire, contributions will stop and you may elect one or more of the following options:

- 1) a transfer to another RRSP, or
- 2) a transfer to a RRIF, or
- 3) a transfer to a registered pension plan, if that plan permits, or
- 4) a payout Annuity, payable for your lifetime or for a fixed term up to and including age 90, from Sun Life Assurance Company of Canada or another Canadian insurance company, or
- 5) a lump sum cash payment, less withholding tax.

Visit "**Leaving the Plan**" at mysunlife.ca or call 1-866-733-8613 for assistance or to find out about the Group Choices Plan RRSP or RRIF for terminated members of group plans. The Group Choices Plans allow you to continue to enjoy the benefits of group plan membership.

Important:

- If you have transferred in any locked-in pension amounts you are generally not allowed to receive those amounts in cash as they must be used to provide you with a lifetime retirement income. If your locked-in pension amounts are transferred out of the Group RRSP, the receiving plan must continue to administer the amounts in accordance with the locking-in rules of the Applicable Legislation.
- If you do not choose an option within 90 days after you terminate employment, Sun Life will be entitled to either (a) for small balances, pay your account balances in one lump sum cash payment, less withholding tax, or (b) transfer the amount on a tax-sheltered basis to an individual RRSP established for you by Sun Life under a group RRSP for terminated members. In the case of the transfer, the account balances in your Group RRSP will be transferred from the fund(s) in which they were invested into the same or similar fund(s)* under the new plan, provided that such fund(s) is/are also available under your new plan. Any amounts in your Group RRSP that cannot be matched to the same or similar fund(s) will be transferred as indicated by the transition package that you will receive upon

termination of employment. Under your new plan you will still be able to make additional contributions, transfer amounts between a variety of funds, make withdrawals or transfer to another registered plan. **However, subject to Applicable Legislation, because this is a new plan, any amounts payable on your death will be paid to your estate, unless you designate a beneficiary. If, under the Group RRSP Policy, the beneficiary designation is irrevocable, that beneficiary will become the beneficiary under your new plan.** If spousal contributions are permitted under the Group RRSP, similar terms would apply to your Spouse's spousal RRSP.

* The fee of a fund may be different than the fee for the same fund in your Group RRSP.

What happens at age 71?

Legislation requires that you choose a retirement income option no later than the last day of the calendar year in which you turn age 71, or such other date as may be required by Applicable Legislation. If you do not choose an option by the end of that year, Sun Life Assurance Company of Canada will begin making Annuity payments to you. Annuity payments will be made to you until your death or until 120 equal monthly payments in all have been made, whichever is later. Once the Annuity payments begin, the benefit will be non-commutable. Should the Annuity payments be less than Sun Life Assurance Company of Canada's minimum at the time of calculation, Sun Life Assurance Company of Canada reserves the right to pay the value of the Annuity to you in cash, subject to any applicable withholding tax.

If you have transferred in any locked-in pension amounts settlement of those amounts must be made in a manner acceptable under Applicable Legislation.

What happens if I die before I terminate or retire?

Your beneficiary, or your estate, if you haven't designated a beneficiary, will receive the full value of your RRSP account balances in cash. No income tax will be deducted at source, however the account value as of the date of death is tax-reported to you and investment earnings will be tax-reported to a non-Spouse beneficiary depending on when the settlement payment is made.

Options for your Spouse

If your Spouse is entitled to the death benefit, your Spouse may elect one or more of the following options:

- 1) a payout Annuity payable for life or for a fixed term up to and including age 90 from Sun Life Assurance Company of Canada or another Canadian insurance company, or
- 2) a tax-sheltered transfer to an RRSP, or
- 3) a tax-sheltered transfer to a RRIF, or
- 4) a lump sum cash payment.

Note: If you have transferred in any locked-in pension amounts, those amounts may be required to be paid to your Spouse and settlement must be made in a manner acceptable under Applicable Legislation.

Can I borrow or assign my Group RRSP account balances?

Except as otherwise permitted by Applicable Legislation, the benefits provided under the Group RRSP may not be assigned, pledged, alienated or given as security for a loan.

What is the tax treatment of fees and charges paid by the Company?

Any fees or charges paid by the Company for the administration and management of your Group RRSP may be treated as a taxable benefit in the year in which they are paid and may be reported on a tax form by the Company.

Will I receive any tax forms from Sun Life?

Each year, you will receive two RRSP tax receipts. One receipt will be for contributions made in the first 60 days of the calendar year. The second will be for contributions made in the last 305 days of the year. The receipt for the first 60 days allows you to claim a tax deduction for the contributions either in the year in which they were made or in the previous calendar year.

If any benefits are paid to you in cash you will receive, for income tax purposes, a tax form reporting the amount withdrawn and tax withheld.

Your Tax-Free Savings Account

What is a tax-free savings account?

A **tax-free savings account (TFSA)** is an after-tax savings plan. The investment earnings on the contributions and investment appreciation are tax-free.

Statement of purpose

Your Company has established a tax-free savings account plan as a convenient means for members to save for retirement or to reach other financial goals with tax-free investment growth.

This section of your booklet describes the rules of your TFSA.

The TFSA is funded under Group Annuity Policy 49274-G issued by Sun Life Assurance Company of Canada.

When can I join?

You are eligible to join immediately.

Membership is voluntary. You may join at any time after you become eligible for membership.

Note: You must be at least 18 years of age and a Canadian resident to enroll in the TFSA.

How do I join?

To enrol, follow the process communicated to you by the Company.

How much do I contribute?

Regular contributions are made by payroll deduction.

You set the contribution amount you wish to make, if any.

You may change your contributions at any time by visiting mysunlife.ca.

You may make a lump sum contribution at any time by sending a cheque to Sun Life, by calling 1-866-733-8613, or online by visiting mysunlife.ca.

Is there a maximum to how much may be contributed?

Under the Income Tax Act (Canada) there is a maximum dollar amount that can be contributed in a year to all of your TFSAs combined. Each year, in your Notice of Assessment, or by separate communication, the federal tax authority will advise you of your maximum TFSA contribution limit for the year.

When calculating how much you can contribute to the TFSA in a year, you must remember to consider contributions made to all your TFSAs with different financial institutions. It is your responsibility to ensure that you do not contribute more than your allowable TFSA contribution limit. Excess contributions will be

subject to a penalty tax of 1% per month for each month that the excess remains in the TFSA.

If, in any year, the contributions you made are less than your maximum allowable TFSA contribution limit for that year, unused contribution room can be carried forward to future years.

Important: If you make a withdrawal in a calendar year, the withdrawal amount is added to the TFSA contribution room for the next calendar year instead of the year of withdrawal.

Can I contribute if I become a non-resident?

Although you are allowed to keep your TFSA and will not be taxed on any earnings in the account or when you make a withdrawal, we recommend that you do not make any contributions while you are a non-resident. This is because you may be subject to a penalty tax of 1% per month until the amount is withdrawn as a designated withdrawal or until you become resident in Canada. Contribution room does not accrue while you are a non-resident.

Are contributions tax deductible?

Contributions to the TFSA are not tax deductible.

Can I transfer in money from other TFSAs?

Yes, transfers from other TFSAs are permitted at any time.

Can I make withdrawals?

Withdrawals and transfers to another TFSA are permitted at any time. Any withdrawals you make in a given year will create contribution room for the following year instead of in the year of withdrawal.

There is no withholding tax on withdrawals and you will not receive any tax forms because this is a tax-free arrangement.

What happens if I terminate employment or retire?

When you terminate employment or retire, contributions will stop and you may elect one or more of the following options:

- 1) transfer to another TFSA, or
- 2) an Annuity, payable for your lifetime or for a fixed term, from Sun Life Assurance Company of Canada or another Canadian insurance company, or
- 3) a lump sum cash payment

Visit "**Leaving the Plan**" at mysunlife.ca or call 1-866-733-8613 for assistance or to find out about the Group Choices Plan TFSA for terminated members of group plans. The Group Choices Plan allows you to continue to enjoy the benefits of group plan membership.

No tax will be withheld on withdrawal or transfer amounts.

Important:

If you do not choose an option within 90 days after you terminate employment, Sun Life will be entitled to either (a) for small balances, pay your account balances in one lump sum cash payment, or (b) transfer the amount to a group tax-free savings account plan for terminated members. In the case of the transfer, the account balances in your TFSA will be transferred from the fund(s) in which they were invested into the same or similar fund(s)* under your new plan, provided that such fund(s) is/are also available under your new plan. Any amounts in your TFSA that cannot be matched to the same or similar fund(s) will be transferred as indicated by the transition package that you will receive upon termination of employment. Under your new plan you will still be able to make additional contributions, transfer amounts between a variety of funds, make withdrawals or transfer to other tax-free savings accounts. **However, because this will be a new plan, any amounts payable on your death will be paid to your estate unless you designate a beneficiary to receive these amounts. If, under the TFSA Policy, the beneficiary designation is irrevocable, that beneficiary will become the beneficiary under your new plan.**

* Note that the fee of a fund may be different than the fee for the same fund in your TFSA.

What happens at age 85?

You must choose how the account balances in your TFSA will be paid out no later than the last day of the calendar year in which you turn age 85. If you do not choose an option by the end of that year, Sun Life Assurance Company of Canada will begin making Annuity payments to you. Annuity payments will be made to you until your death or until 60 equal monthly payments in all have been made, whichever is later. Should the Annuity payments be less than Sun Life Assurance Company of Canada's minimum at the time of calculation, Sun Life Assurance Company of Canada reserves the right to pay the value of the Annuity to you in cash.

What happens if I die before I terminate or retire?

Your beneficiary, or your estate, if you haven't designated a beneficiary, will receive the full value of your TFSA account balances in cash. No income tax will be deducted at source on the payment, however investment earnings will be tax-reported to a non-Spouse beneficiary when the settlement payment is made. If your Spouse is your beneficiary, he/she may transfer to his/her own TFSA or the Group Choices Plan TFSA.

Will I receive any tax forms from Sun Life?

There will be no tax forms issued for TFSA contributions or withdrawals. However, Sun Life is required to report all the contributions and withdrawals in a year to the federal tax authority on an annual basis.

Can I borrow or assign my TFSA account balances?

Your TFSA account balances may not be assigned, pledged, alienated or given as security for a loan.

Your Non-Registered Savings Plan

What is a non-registered savings plan?

A **non-registered savings plan** is an after-tax savings plan. The investment earnings on the contributions and realized investment gains and losses are tax reported to the plan members.

Statement of purpose

Your Company has established a non-registered savings plan as a convenient means for members to save for retirement or to reach other financial goals.

This section of your booklet describes the rules of your non-registered savings plan (NREG).

The NREG is funded under Group Annuity Policy 49275-G issued by Sun Life Assurance Company of Canada.

When can I join?

You are eligible to join immediately.

Membership is voluntary. You may join at any time after you become eligible for membership.

How do I join?

To enrol, follow the process communicated to you by the Company.

How much do I contribute?

Regular contributions are made by payroll deduction.

You set the contribution amount you wish to make, if any.

You may change your contributions at any time by visiting mysunlife.ca.

Is there a maximum to how much may be contributed?

There is no maximum contribution limit. This gives you the opportunity to increase your savings for retirement by contributing to the NREG over and above the maximum tax-sheltered contribution limit applicable to registered plans.

Are contributions tax deductible?

Contributions to the NREG are not tax deductible by you. They are considered to be from “after-tax” dollars.

Can I make withdrawals?

Withdrawals are permitted at any time.

No tax will be withheld on withdrawal amounts, since contributions to the NREG are made from after-tax income. However, depending on the type of investment you withdraw from, a capital gain or loss may be realized. You are required to report this gain or loss on your tax return.

What happens if I terminate employment or retire?

When you terminate employment or retire, contributions will stop and you may elect one or more of the following options:

- 1) a transfer to the Group Choices Plan non-registered savings plan with Sun Life, or
- 2) an Annuity, payable for your lifetime or for a fixed term, from Sun Life Assurance Company of Canada or another Canadian insurance company, or
- 3) a lump sum cash payment.

Visit "**Leaving the Plan**" at mysunlife.ca or call 1-866-733-8613 for assistance or to find out about the Group Choices Plan NREG for terminated members of group plans. The Group Choices Plan allows you to continue to enjoy the benefits of group plan membership.

No tax will be withheld on withdrawal or transfer amounts, however the transfer or withdrawal will trigger a capital gain or loss, which you are required to report on your income tax return. Any investment income and capital gain or loss under the NREG will be reported to you on a tax slip each year.

Important:

If you do not choose an option within 90 days after you terminate employment, Sun Life will be entitled to either (a) for small balances, pay your account balances in one lump sum cash payment, or (b) transfer the amount to a group non-registered savings plan for terminated members. In the case of the transfer, the account balances in your NREG will be transferred from the fund(s) in which they were invested into the same or similar fund(s)* under your new plan, provided that such fund(s) is/are also available under your new plan. Any amounts in your NREG that cannot be matched to the same or similar fund(s) will be transferred as indicated by the transition package that you will receive upon termination of employment. Under your new plan you will still be able to make additional contributions, transfer amounts between a variety of funds, make withdrawals or transfer to other retirement savings plans. **However, because this will be a new plan, any amounts payable on your death will be paid to your estate unless you designate a beneficiary to receive these amounts. If, under the NREG Policy, the beneficiary designation is irrevocable, that beneficiary will become the beneficiary under your new plan.**

* Note that the fee of a fund may be different than the fee for the same fund in your NREG.

What happens at age 85?

You must choose how the account balances in your NREG will be paid out no later than the last day of the calendar year in which you turn age 85. If you do not choose an option by the end of that year, Sun Life Assurance Company of Canada will begin making Annuity payments to you. Annuity payments will be made to you until your death or until 60 equal monthly payments in all have been made, whichever is later. Once the Annuity payments begin, the benefit will be non-commutable. Should the Annuity payments be less than Sun Life Assurance Company of Canada's minimum at the time of calculation, Sun Life Assurance Company of Canada reserves the right to pay the value of the Annuity to you in cash.

What happens if I die before I terminate or retire?

Your beneficiary, or your estate, if you haven't designated a beneficiary for the NREG component of your plan, will receive the full value of your NREG account balances in cash. No income tax will be deducted at source on the benefit payment, however, there may be a deemed disposition to you on death. Your beneficiary or the executor of your estate is responsible to ensure the proper amount is claimed in the applicable party's tax return.

Will I receive any tax forms from Sun Life?

Each year you will receive tax forms reporting your investment earnings and any capital gain or loss realized during the calendar year.

The Company encourages you to consult with your tax advisor if you have any questions on how to claim the amounts reported to you.

Can I borrow or assign my NREG account balances?

Your NREG account balances may not be assigned, pledged, alienated or given as security for a loan.

Investment & Account Information

Who makes the investment decisions?

You make the investment decisions for all contributions to the plan.

The investment choices available to you are described in detail in your investment and savings guide. You can change your investment direction for future contributions, or transfer amounts between funds at any time, by accessing your account online at mysunlife.ca, by calling Sun Life's Client Care Centre at 1-866-733-8613 or by completing a financial change form obtained from the Client Care Centre.

If you do not make an investment choice, or the total percentage does not equal 100%, the total/difference, as the case may be, will be invested in the Sun Life Granite™ Target Date Fund, whose maturity date is closest to, but not exceeding, your 65th birthday. This default fund is subject to change in the future. Neither Sun Life nor the Company makes any representation that the default fund is appropriate for any given member. It is your responsibility to reallocate any amounts invested in the default fund to your desired investment choice by contacting Sun Life.

Which types of investment options are available?

The investments under your plan will consist of the following:

Segregated Funds

The market-based investment funds under your plan are known as segregated funds. Segregated funds are similar to mutual funds. Both types of funds pool assets from a large number of investors, and the assets are invested and controlled by a professional money manager. Contributions allocated to segregated funds are accumulated under a Group Annuity Policy issued by Sun Life Assurance Company of Canada. The assets within the segregated funds are owned by Sun Life Assurance Company of Canada.

The value of holdings in any segregated fund can fluctuate depending on market conditions and the degree of risk of the underlying investments that make up the fund. The contributions allocated to a segregated fund are measured in notional units. The value of each unit held in your account will fluctuate with the value of the investments held by the fund, therefore there is no guarantee that your original investment will be recovered at the time the units are redeemed. The value of any capital appreciation (or depreciation), interest or dividends is included in determining the value of the units held in your account.

Target Date Segregated Funds

Each target date fund has a specified maturity date and the asset mix of the fund generally becomes more conservative as the fund approaches the maturity date. You decide which fund to invest in by matching your investment time horizon with the maturity date of a fund. Like all other segregated funds available in your plan neither the value of the assets nor the rate of return is guaranteed.

Important:

The Group Annuity Policy and the segregated funds underlying it have not been registered with securities regulators and may not be offered or sold outside of Canada unless they are registered or otherwise exempt from registration under the securities laws of the country in which such funds are offered.

Guaranteed Funds

Guaranteed Funds earn a set rate of interest and give you a guarantee to receive that interest, plus the contributions invested, at the end of a specific term. The contributions are accumulated under a Group Annuity Policy issued by Sun Life Assurance Company of Canada, a member of the Sun Life group of companies.

Each contribution invested in a Guaranteed Fund for a guaranteed period of one year or more will be credited with interest, compounded daily, at the annual interest rate in effect on the date the contribution is deposited. Interest is earned on each contribution from the date the contribution is deposited, and is invested at the same interest rate as is applicable to the contribution.

Each contribution invested in the Deposit Fund or the Guaranteed Daily Interest Account, as applicable (both of which are Guaranteed Funds) will be credited with interest, compounding daily, at the annual interest rate in effect each day. As the deposit term is daily for each of these funds the market value adjustment rules described below do not apply.

Important:

- If, before the expiry of a Guaranteed Fund's guaranteed period, an interfund transfer is made, or a withdrawal is made for any reason other than to pay a death or disability benefit, the value of the funds to be transferred or withdrawn will be the lesser of the then value of the funds with accumulated interest and the market value. The market value is an adjusted value which reflects both the interest rate movement and the shorter period of investment.
- If only a portion of an account in a Guaranteed Fund is to be transferred or withdrawn, the amount will be taken proportionally from all contributions and earned interest in the account.

Warning regarding withdrawals:

If you elect to withdraw a specific dollar amount and you do not indicate the account or accounts from which this amount is to be taken, it will be withdrawn proportionately from each fund within each account. The exception is where an account contains money that is restricted from withdrawal by the terms of the plan or Applicable Legislation.

How do I access account information?

Once you are enrolled you will receive a welcome letter from Sun Life that includes your account number. You can access your account information at any time by:

- using Sun Life's 24-hour Automated Telephone System for self-service at 1-866-733-8613 (toll-free)
- calling Sun Life's Client Care Centre representatives toll-free at 1-866-733-8613 any business day from 8 A.M. to 8 P.M. ET. By calling the Client Care Centre, you can also arrange to speak with an investment specialist for information about your investments.
- visiting mysunlife.ca (Sun Life's Plan Member Services website) – 24 hours a day

Note: To enter the website you will need your access identification number and password.

How do I make investment changes?

You can change your investment direction for future contributions and transfer money between funds at any time using the same services as you use to access your account information.

Warning regarding short term trading:

Frequent trading or "short term trading" is the practice whereby an investor makes multiple buying and selling transactions on a regular basis in an attempt to time market trends and boost returns to their account. Short term trading affects all investors in the fund and can lead to a negative impact on performance. For this reason, Sun Life takes steps to protect plan members from the effects of short-term trading. You will be charged a 2% fee if you initiate an interfund transfer into a fund followed by an interfund transfer out of the same fund within 30 days. The fee will not be charged for transactions involving guaranteed funds or money market funds, and does not apply to deposits or withdrawals, only

interfund transfers.

More information about Sun Life's short term trading policy is available at mysunlife.ca.

What fees apply to the plan?

Administration, investment management and account service fees cover account management, various services offered by Sun Life, and may, in certain cases, cover services including investment monitoring and governance activities provided by service providers of the Company. Fund operating expenses, federal and provincial taxes may also apply.

The costs associated with investment management and administration will be reflected in the value of your accounts. You or the Company will be responsible for the fees related to account services, depending upon the type of service requested.

If you have any questions about your plan's fees, contact Sun Life's Client Care Centre at 1-866-733-8613. Your account statements also contain a section which clearly outlines the fees and charges you pay.

Once you enrol, you can access fee information at mysunlife.ca. You can either look for the 'Accounts' drop-down menu where you'll find 'Account fees' or view your online statement.

Note: If you are no longer employed by the Company, you may be responsible for all fees and charges applicable to your accounts.

Undertaking to provide an Annuity

For contributions invested in segregated and guaranteed funds offered under a Group Annuity Policy Sun Life Assurance Company of Canada undertakes to provide you with an Annuity payable for your lifetime using the account balances which you are entitled to under the terms of the plan.

The Annuity payments will depend on:

- your account balance,
- your age at the date your Annuity payments are scheduled to begin,
- the type of Annuity you choose, and
- the Annuity purchase rates in effect at that time.

Annuity payments will be calculated using the greater of (a) Sun Life Assurance Company of Canada's current payout Annuity rate applicable at the time of calculation, and (b) a minimum guaranteed rate determined by reference to the mortality table and interest rate specified in the Group Annuity Policy.

Once the Annuity payments begin, the benefit will be non-commutable. Should the Annuity payments be less than Sun Life Assurance Company of Canada's minimum at the time of calculation, Sun Life Assurance Company of Canada reserves the right to pay the value of the Annuity to you in cash, subject to any Applicable Legislation or withholding tax.

General Information

Every effort has been made to ensure the accuracy of this booklet, however in the event of a conflict the provisions of the official plan document and the official Group Annuity Policy, or other investment contract will apply.

What statements and communications will I receive?

Semi-annual account statements will be available at mysunlife.ca. Copies of some of your previous statements will also be available on-line. In addition, you will receive a paper copy mailed to you no less frequently than once a year. If you have questions regarding the frequency of paper statements, or any details included on the statement, or to request to have these statements mailed to you, please contact Sun Life's Client Care Centre at 1-866-733-8613.

Also available on the website to help you effectively manage your personal finances are semi-annual newsletters discussing topical financial issues, investment decision-making tools and details on your investment funds.

You may request additional plan information, such as investment fund holdings or transaction details, by contacting Sun Life's Client Care Centre at 1-866-733-8613.

Any changes to the investment options available under your plan, such as a fund name change or the removal of a fund, will be communicated to you on your statement or by separate communication.

In accordance with Applicable Legislation, if you live in Alberta, British Columbia, Manitoba, Ontario or Saskatchewan, upon your request Sun Life will provide directly to you a copy of the information that was required by Sun Life in order to enrol you in the plan and the Group Annuity Policy issued by Sun Life Assurance Company of Canada. If you live elsewhere in Canada, contact the Company to determine if you are entitled to examine certain documents pertaining to your plan.

Can I designate a beneficiary?

Your beneficiary is the person you designate to receive the benefits from your plan's Group Annuity Policy when you die. If your account was part of a group transfer from the RRSP policy and/or the TFSA policy with Industrial Alliance or from Group RRSP Group Annuity Policy 94042-G and/or TFSA Group Annuity Policy 97010-G with Sun Life, the last beneficiary designation filed by you under those policies will apply under the Sun Life Policy for the same plan type. If you were automatically enrolled into the DCPP, your beneficiary was defaulted to estate. If you would like to change your beneficiary, or if you haven't yet designated a beneficiary, you can designate a new beneficiary by visiting mysunlife.ca or completing a "Change of records" form which you can obtain from Sun Life.

Important:

- Although you can designate anyone as your beneficiary, Applicable Legislation may require that any locked-in pension amounts be paid to your Spouse.
- A minor cannot personally receive a death benefit until he/she reaches the age of majority. If you are designating a minor as your beneficiary you may wish to either designate the estate as beneficiary and provide a trustee with directions in your will, or designate someone to receive the death benefits during the time your beneficiary is a minor. A special form is available from Sun Life to designate a trustee for your minor beneficiary's assets. If you are not designating a trustee, current legislation may require Sun Life to pay the death benefit to the court or to a guardian or public trustee. You are encouraged to consult a legal advisor.

The Company and Sun Life encourage you to review your will and beneficiary designations from time to time to ensure that your intentions are carried out in the event of your death.

How do I update my personal information?

To update your address and other personal information contact the Company. The Company will pass your information on to Sun Life.

Who has access to my personal information?

As the party responsible for the operation and administration of the plan, the Company requires some personal information about you in order to monitor the effectiveness of plan service providers and provide general member services. **By enrolling in the plan, you will have authorized the Company, its agents, and service providers such as Sun Life, to access your personal information necessary for the purpose of plan administration.** If you need further information regarding these issues, please contact the Company.

Respecting your privacy

Our Purpose is to help our Clients achieve lifetime financial security and live healthier lives. We collect, use and disclose your personal information to: develop and deliver the right products and services; enhance your experience and manage our business operations; perform underwriting, administration and claims adjudication; protect against fraud, errors or misrepresentations; tell you about other products and services; and meet legal and security obligations. We collect it directly from you, when you use our products and services, and from other sources. We keep your information confidential and only as long as needed. People who may access it include our employees, distribution partners such as advisors, service providers, reinsurers, or anyone else you authorize. At times, unless we're prohibited, they may be outside your jurisdiction and your information may be subject to local laws. You can always ask for your information and to correct it if needed. In most cases, you have a right to withdraw your consent, but we may not be able to provide the requested product or service. Read our Global Privacy Statement and local policy at sunlife.ca/privacy or call us for a copy.

You have a choice

Sun Life will occasionally inform you of other financial products and services that they believe meet your changing needs. If you do not wish to receive these offers, let Sun Life know by calling 1-877-SUN-LIFE (1-877-786-5433).

Future of the plan

The Company has established this plan for your benefit but reserves the right to amend or terminate it at any time. The benefits you have earned will not be reduced. If Sun Life is notified that your plan is terminating, you will be sent a settlement option package. You then select an option for the benefits you are entitled to under the plan and return the completed settlement option form to Sun Life.

Please be aware that membership in the plan does not confer any legal right upon you for continuation of employment.

Limitation period for actions

If you reside in Ontario and were first provided a Sun Life plan summary or booklet on or after July 1, 2016:

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the Limitations Act, 2002.

For all other members:

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the Insurance Act or such other Applicable Legislation of the province or territory where you reside.

Glossary of Terms

Annuity	An insurance policy that provides income payments at periodic (typically monthly) intervals, usually for a specified period or for the lifetime of the annuitant. Income payments may begin immediately upon retirement or may be postponed to a future date.
Applicable Legislation	The Income Tax Act (Canada), any applicable provincial income tax legislation and any applicable provincial insurance or other legislation. For the purposes of the DCPP, Applicable Legislation also means the pension legislation under which the DCPP is registered, or which is otherwise applicable to the member, as the case may be.
Clients	Means, for the purpose of the Global Privacy Statement, employees, advisors, plan members, plan sponsors, partners and investors all around the world.
Earnings	Means, for the purposes of determining contributions, your base employment compensation, including overtime pay, bonuses and commissions.
Global Privacy Statement	Sun Life's statement that contains information related to Sun Life's privacy program.
Group Annuity Policy	A contract of life insurance issued by Sun Life Assurance Company of Canada to a policyholder to provide annuities at retirement to a group of people in a group pension or savings plan.
Normal Retirement Date	The usual date on which pension payments under the DCPP will begin.
RRIF	A registered retirement income fund (RRIF) is an arrangement between a carrier (eg. an insurance company or a trust company) and an individual under which payments are made to the individual of a minimum amount each year. The property under a RRIF is derived only as a result of a transfer of funds from another RRIF, an RRSP, a registered pension plan or a deferred profit sharing plan, and annual amounts must begin to be paid to the individual in the year after the RRIF is established. Property and earnings in a RRIF are tax-sheltered and amounts paid out of a RRIF are considered taxable income to the recipient.
RRSP	A registered retirement savings plan (RRSP) is an arrangement between an individual and an issuer (eg. an insurance company or a trust company) under which contributions are made by individuals and a retirement income commences at maturity. Contributions are tax deductible under the Income Tax Act (Canada). Investment earnings in the plan remain tax-sheltered and payments out of an RRSP are considered taxable income to the recipient.
Spouse	For the purposes of the DCPP summary, means your Pension Partner. Your Pension Partner means, at the relevant date, (a) a person who was married to you and has not been living separate and apart from you for a continuous period longer than 3 years;

- (b) or if there is no person to whom (a) applies, a person who has been living with you in a marriage-like relationship (i) for a continuous period of at least 3 years preceding the relevant date, or (ii) of some permanence, if there is a child of the relationship by birth or adoption.

For the purposes of qualifying for tax-sheltered transfers or other special tax treatment under the Income Tax Act (Canada), Spouse means (a) a person who is married to you or (b) a person of the opposite or same sex who is and has been living with you in a conjugal relationship for a continuous period of at least 12 months, or is living with you in a conjugal relationship and is a natural or adoptive parent of your child.