

AON

S&P Global

**Group Life and Income
Protection Coverage**



Group Life & Income Protection benefit overview

AON



Group Death in Service

All S&P Global team members are covered for a group life assurance benefit. Cover commences immediately on joining the service of the company.

If you die in service before the scheme's normal retirement date (65 years), the Trustees will provide, for the benefit of your dependants, a lump sum equal to four times your basic annual salary.

Coverage will automatically cease upon your 65th birthday. Similarly, if you leave the employment of the company, cover ceases on your effective date of leaving.

The company meets the full cost for this insurance for you, the employee.



Group Income Protection

The Company has also established a Group Income Protection Plan which will pay you a Benefit in the event that you are unable to work over a long period due to sickness and/or injury. Team members are covered for this benefit, immediately on joining the service of the company.

The Benefit becomes payable if you are absent from work due to sickness or illness for a period of 26 consecutive weeks, and the benefit payable is an annual amount equal to: 66.67% of your basic annual salary, less the social welfare benefit receivable.

Coverage will automatically cease upon your 65th birthday. Similarly, if you leave the employment of the company, cover ceases on your effective date of leaving

The company meets the full cost for this insurance for you, the employee.

