

## Tax Saver Commuter Tickets Explained

Tax Saver Commuter Tickets is an initiative of the Revenue Commissioners introduced in 1997 which exempts employees from benefit-in-kind taxation when purchasing an annual commuter travel ticket for bus or rail via salary sacrifice with their employer.

### **How it Works?**

- The expense must be incurred by the employer on the employee's behalf.
- The employee enters a salary sacrifice arrangement whereby their gross income is reduced by the cost of the annual tax saver ticket and they will not be charged tax on the remuneration sacrificed.
- The employer is allowed treat the cost of the tax saver ticket as an expense for their records.

## How Do I Apply?

### **STEP 1**

To make an application click of one of the below clicks depending on your entity.

Information Mosaic Ltd

S&P Global

#### **STEP 2**

Submit your order by selecting your operator and ticket on our Online



Submit your photo or existing photo ID number (if required).

**STEP 3** 

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**STEP 4** 

A copy of your purchase agreement can be viewed & downloaded anytime by logging on.

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Following approval you'll receive your ticket. You don't pay cash, instead the cost is deducted from your salary over 1 – 12 months. Once you have registered you can login and track your order details.



#### **Benefits For Employees**

Employees can make significant tax savings when they receive their Annual travel ticket as part of their remuneration package. **Savings of up to 51%** can be made on the cost of the ticket. (Individual savings vary depending on an employee's tax band).

## Bike To Work On a Tax-Free Bike Savings Up To 52%



# Over 400 partner stores to choose from

The leading provider of the Bike to Work scheme in Ireland, trusted by thousands of Employers to administer the scheme with the largest nationwide network of over 400+ independent bike shops.

With the Bike to Work scheme, your employer can help you obtain a brand new bike and safety equipment worth up to  $\leq 1,250$  for a regular bike,  $\leq 1,500$  for an electric bike and  $\leq 3,000$  for a cargo bike. The scheme covers your new bike and gear, so you can get moving in style and save up to 52% off the retail price of the bike and equipment through salary sacrifice

### +353 (0) 1 514 3520 - info@biketowork.ie

### What We Offer

- Electric bikes, Ability Cycling, Foldable Bikes
- Over 400 independent bike shops in every county in Ireland
- Delivery service available with many of our shops
- An account with Bike To Work where an employee can track their order
- Advice and support from the Bike To Work team

## How Do I Apply?





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in linkedin.com/company/hubexire